Notes from WEDA Fiscal Think Tank Subcommittee Meetings

* Thank you Pete Pinney, Ed Martin, and Deanne Meyer

As of 1.31.23 – Projecting between $280,000 and $300,000 in reserve.

Finances to keep in reserve –

* Suggest holding 6 to 12 months of operational funds in reserve.
  + Two members felt 6 months was sufficient – since not earning interest, only hold 6 months. We should put the money to work.

Not supportive of reducing assessments.

We discussed providing funding for WEDA Committees to support new projects/efforts. If we start new projects, encourage they turn into self -supporting projects

There was more interest voiced for focusing on Professional Development for our member intuitions. Focus on Western issues and increasing our capacity.

Offer Professional Development (possibly every other year). Professional Development conference could be entitled: “Building Bridges for Collaborations”

Topics to focus on:

1. How to engage/partner with 1994 LGU’s and Tribal audiences.
2. DEIJ – how to reach new audiences and recruit new staff and clientele.

Host a conference every other year for member states. Offer different tracks: for administration and staff. Dependent upon funding, one idea might be to financially support X number per member state.

Work could begin ahead of time with meet and greets, webinars, etc. so the conference is the finale.

Invite Governmental Affairs and other partners from the University

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